

TSX-V Exchange Ticker Symbol RHC

January 9, 2019

## **RHC Capital Announces Senior Management and Board Changes and the Formation of an Advisory Board**

SASKATOON, SASKATCHEWAN – January 9, 2019. The Chairman of the Board of RHC Capital Corporation (“RHC” or the “Company”) (TSX-V: RHC), operating through its wholly owned subsidiary, Royal Helium Corporation (“Royal Helium”) announces that it has restructured the senior management and the composition of the board of directors of the company, along with the formation of a new advisory board. The Company has accepted the resignations of Mr. Scott Newman as President, CEO and Director, as well as the resignation of Mr. John Jeffrey as Chief Financial Officer.

The new board of directors will be comprised of Messrs. Tom MacNeill, John Pringle (incumbent) and Andrew Davidson (incumbent, Chairman).

Andrew Davidson has taken on the role of President and CEO and completing the management team, the Company has appointed Jeff Sheppard as Chief Financial Officer, Steve Halabura as VP Exploration, Dean Nawata as VP Business Development.

Andrew Davidson, President and CEO comments, “We look forward to advancing these helium assets under a new corporate structure. The new team brings a wealth of experience and knowledge to the development of both the Company and its assets. This combination of technical and corporate expertise will be used to move the project beyond the initial stages of progress achieved to date. On behalf of the board of directors we thank the outgoing management and director for their contributions in the early stages of the Company”.

### **Management, Directors and Advisory Board Profiles**

***Andrew Davidson, CPA, CA***

***President and CEO, Chairman of the Board***

Mr. Davidson is currently the CFO of 49 North Resources Inc., a Canadian resource investment company headquartered in the Province of Saskatchewan (TSX-Venture symbol FNR).

A graduate of the University of Calgary (BComm), Mr. Davidson is a Chartered Professional Accountant with Certification in both Saskatchewan and Alberta. Mr. Davidson has extensive experience in both Junior Resource Company finance and international financial reporting standards, which have been gained through years of experience in the junior resource markets in Canada. Mr. Davidson currently sits as a director for a number of junior natural resource exploration and production companies.

***Jeff Sheppard, CPA, CA***  
***Chief Financial Officer***

Mr. Sheppard is a graduate of the University of Saskatchewan (BComm) and is a Chartered Professional Accountant (CPA, CA). Mr. Sheppard has worked in the Canadian junior resource industry for the last 7 years and has an in-depth understanding of the junior natural resource markets.

***Stephen P. Halabura, M.Sc., P.Geo., FEC (Hon.) FGC***  
***VP Exploration***

A professional geoscientist registered in the Canadian provinces of Saskatchewan and Manitoba, Steve is past-President of the Association of Professional Engineers and Geoscientists of Saskatchewan and is an Honorary Fellow of Engineers Canada and a Fellow of Geoscientists Canada.

Specific to Royal Helium, Steve prepared the first Technical Report on the Company properties and provided technical advisement to the management team through August 2017. He is returning to actively assist new management in a strategic re-evaluation of Royal Helium's operations and assist in re-directing Royal's future helium exploration program.

Steve has been active in the Saskatchewan resource sector both as a consultant and as a business co-founder, and is presently CEO of Buffalo Potash Corp.

***Dean Nawata***  
***VP Business Development***

Mr. Nawata has been part of 49 North for 7 years providing project evaluation, business model development, corporate structuring and financial modeling. He is past president and CEO of Kapuskasing Gold and has sat on the boards of several public companies. He has over 20 years of public market experience, nine of which he spent as a licensed stockbroker focusing on financing of junior mining and oil/gas projects with Nesbitt Burns, Research Capital Corporation, and Raymond James.

***Tom MacNeill, CGA, CFA***

***Director***

Mr. MacNeill is the Founder, President and CEO of 49 North Resources Inc., a Canadian resource investment company headquartered in the Province of Saskatchewan.

A graduate of the University of Saskatchewan (Economics) Mr. MacNeill is also a Certified General Accountant (CGA) and holds a Chartered Financial Analyst (CFA) designation. Mr. MacNeill's extensive knowledge of Canadian capital markets has been gained through experience as a Management Accountant within the mining industry, Investment Advisor with a major Canadian brokerage firm and Chief Financial Officer of a Canadian Trust corporation. Mr. MacNeill has been involved in the junior natural resource markets and a successful developer of natural resource properties and companies for more than 30 years.

***John Pringle***

***Director***

John Pringle is a partner in the Saskatoon office of McKercher LLP practicing in the areas of securities law, natural resources law and corporate commercial law with a focus on corporate finance, mergers and acquisitions and natural resources. Mr. Pringle's experience includes acting as counsel to issuers in more than ten initial public offerings as well as several notable mergers, acquisitions, take-overs and sales.

***Jim Engdahl***

***Advisory Board, Capital Markets***

Mr. Engdahl has over 30 years of corporate, banking and capital markets experience, holding senior executive positions and board positions with several stock exchange listed junior resource companies. Mr. Engdahl has also sat on the boards of various trade and economic advisory committees in Saskatchewan: Enterprise Saskatchewan Mining Group Committee, an economic advisory group to the government of Saskatchewan; Chair, Audit Committee of the Board of Saskatchewan Trade & Export Partnership.

***Axiom Group***

***Advisory Board, Technical***

Axiom Group is a Saskatchewan based consulting firm which specializes in geological consulting, and providing environmental, geomatics, and unmanned aerial vehicle ('UAV') services to the mining and exploration sectors of the natural resources industries.

Axiom's team has vast experience with the exploration for oil & gas, helium, base metals, and precious metals than spans 15 countries and six continents. Through recent years, their team has used their extensive experience and understanding of geological, structural and geophysical parameters to create integrated targets in Southern Saskatchewan for helium exploration and development.

Axiom Group has successfully consulted on numerous exploration, development & mining projects worldwide, with successful execution of greenfields exploration, significant new resource discovery, detailed resource definition drilling, pre-feasibility studies, environmental reclamation, supervision of open pit and underground mining, and grade control.

**About RHC Capital Corp.**

RHC through its wholly owned subsidiary, Royal Helium Corp., is currently one of the largest helium leaseholders in Canada. All assets are located in southern Saskatchewan. RHC's assets were methodically evaluated for their helium potential for over two years and have been vetted by helium experts, professional geologists/engineers and major industry participants.

On behalf of the Board:

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